Call to Order: The meeting was called to order at 1:59 p.m.

In Attendance:
Committee Members/Trustees:
Britt, Corvi, M. Miller, Montgomery, Moore, Wainscott, and Desmond

Staff:
Duncan, Foley, Gallagher, Graham, Green, Hall, Harville, Holodnak, Jordan, McCann, McElroy, S. Miller, O’Brien, Post, Rankin and Sparks

Others Present:
Adam Hewit and Robert Blazer, Legislative Consultants

Excuse Trustee:
Mr. Desmond moved and Mr. M. Miller seconded a motion that to excuse Mr. Heller from today’s Governmental Affairs and Policy Committee meeting. The motion passed with a roll call vote as follows:

Ayes: M. Miller and Desmond
Nays: None

AGENDA ITEM 1:
Approval of Minutes – Mr. Desmond moved and Mr. M. Miller seconded a motion that the committee approves the January 21, 2020 Government Affairs and Policy Committee minutes. The motion passed with a roll call vote as follows:

Ayes: M. Miller and Desmond
Nays: None

AGENDA ITEM 2:
Legislative Update:
- Disability Changes
- Apple Creek and Maumee
- Rep. Brigid Kelly Legislative Bills:
  a. Prevent Ohio pension systems from investing in or doing business with firms owned or controlled by former pension staff;
  b. Require Ohio pension systems to broadcast board meetings;
  c. Require Ohio pension funds to disclose financial information regarding alternative investments. (IE: fees and expenses paid directly to the alternative investment vehicles; retirement systems shares of aggregate fees and expenses paid; alternative investment vehicle’s gross and net rates of return; investment multiple of each alternative investment vehicle)
- Rep. Grendell:
  a. Cap investment advisor fees at 0.6% and cap salary increases at 3% or at CPI for “top level employees” at OPERS
AGENDA ITEM 3:
Federal Legislative Update: Ms. Mary Beth Foley informed the committee that the SECURE act has been passed. (See MB Foley’s memorandum dated 012120, Federal Update.)

AGENDA ITEM 4:
Open Discussion
None

ADJOURNMENT:
The Committee adjourned at 2:00 p.m.

Daniel Desmond, Chair

Materials Provided/Attached:
1. GAPC Minutes 012120;
2. Legislative Agenda;