

**Ohio Police & Fire Pension Fund
Minutes**

**Finance Committee
140 East Town Street, Columbus, Ohio
September 29, 2021**

Call to Order: 8:40 a.m.

In Attendance:

Committee Members/Trustees:

Czack, Maloney-Stifler, Heller, Britt, Corvi, Deal, Miller.

Staff Present:

Danish, Duncan, Foley, Graham, Hall, Harville, Holodnak, M. Jordan, McCann, S. Miller, O'Brien, O'Neal, and Sparks.

Others Present:

Montgomery

Board Chair Corvi identified Mr. Moore was not available for the committee. He appointed Ms. Maloney Stifler to be on committee and Mr. Heller to Chair the Finance Committee meeting.

Board Chair excused Mr. Moore from the September 29, 2021 Finance Committee Meeting. The motion passed with the roll call vote as follows:

Ayes: Czack, Maloney-Stifler, **Heller.**

Nays: None

AGENDA ITEM 1:

Approval of the June 29, 2021 Finance Committee Minutes: Ms. Czack moved and Mr. Deal seconded a motion to approve the June 29, 2021 Finance Committee minutes. The motion passed with the roll call vote as follows:

Ayes: Czack, Maloney-Stifler, **Heller.**

Nays: None

AGENDA ITEM 2:

July 2021 Budget-to-Actual Report Mr. Scott Miller, Deputy Executive Director, along with Mr. Jordan, OP&F Controller presented the July 2021 Budget-to-Actual Report, which included Detailed Balance sheet, Income Statement, Cash Flow Statement, Total Operating Budget versus Actual Comparison, Capital Budget versus Actual, and Board of Trustee Budget versus Actual.

AGENDA ITEM 3:

Review OP&F's 2022 Operating and Capital Budgets: Mr. S. Miller, Deputy Executive Director, and Mr. Jordan, OP&F Controller presented OP&F's 2022 All Department Operating and Capital Budget.

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After discussion and review of each budget category the Committee voted on the following motion.

Ms. Heller moved and Ms. Czack seconded a motion that the Finance Committee recommends moving the 2022 Operating and Capital budgets to the full Board for a review and vote on October 27, 2021 in the form submitted to this committee September 29, 2021. The motion passed with the roll call vote as follows:

Ayes: Czack, Maloney-Stifler, Heller.
Nays: None

AGENDA ITEM 4:
Open Discussion:
None

Meeting Adjourn at 9:12 a.m.



Charles Moore
Finance Committee Chairman

Committee Materials Provided/Attached:

1. The June 29,, 2021 , Finance Committee Minutes;
2. July 2021 Budget to Actual Report.
3. OP&F's 2022 Operating and Capital Budgets...
4. Memorandum to recommend the 2022 Budget motion, dated 09/29/21.