

**Ohio Police & Fire Pension Fund
Minutes**

**Finance Committee
140 East Town Street, Columbus, Ohio
February 20, 2018**

Call to Order: 9:11 a.m.

In attendance:

Committee Members/Trustees:

Deighton, J. Moore, Patton, Wainscott, **Desmond, Montgomery.**

Staff Present:

Adkins, Gallagher, Harville, Holodnak, M. Jordan, McElroy, Miller, O'Brien, and Rankin

Others Present:

None

Excuse Trustee:

Mr. Desmond moved and Mr. Montgomery seconded to excuse Ms. Maloney Stifler from the February 20, 2018 Finance Committee Meeting. The motion passed with the roll call vote as follows:

Ayes: Desmond, Montgomery

Nays: None

AGENDA ITEM 1:

Approval of the November 14, 2017 Finance Committee Minutes. - Mr. Desmond moved and Mr. Montgomery seconded to approve the November 14, 2017 Finance Committee minutes. The motion passed with the roll call vote as follows:

Ayes: Desmond, Montgomery

Nays: None

AGENDA ITEM 2:

4th Quarter 2017 Budget to Actual Report. - Mr. Miller reviewed the 4th Quarter Budget to Actual Reports for 2017, which included the Detailed Balance Sheet, the Income Statement, the Cash Flow Statement, the Total Operation Budget versus Actual Comparison and the Capital Board -1 Year data.

AGENDA ITEM 3:

Review Status of Past Due Employers Reports– Mr. Miller presented the Status of Past Due Employers Reports which included the Employer Aging Report, the Missing Member Contribution and the Missing Employer Contribution data.

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AGENDA ITEM 4:

Open Discussion - Mr. Miller informed the committee that future Budget to Actual Reports will be formatted directly from the Microsoft Dynamics AX software. Currently these DAX reports are exported into Excel spreadsheets, which takes more time to produce. Initially, we will run both reports for you to compare.

Meeting Adjourn at 9:32 a.m.

(Signature on File)

Edward Montgomery

Temporary Finance Committee Chairman

Committee Materials Provided/Attached:

1. The November 14, 2017 Finance Committee Minutes
2. 4th Quarter 2017 Budget to Actual Report
3. Review Status of Past Due Employers