

**Ohio Police & Fire Pension Fund
MINUTES**

**Benefits Committee
140 East Town Street, Columbus, Ohio
August 24, 2021**

Call to Order: 2:33 p.m.

In attendance:

Committee Members/Trustees:

Britt, Corvi, Czack, Deal, Drum and **Miller**

Staff:

Bowlby, Danish, Duncan, M.B. Foley, Harville, Rankin and Smals

Retirees:

There were none.

Others:

None.

AGENDA ITEM 1

Approval of May 25, 2021 Benefits Committee Minutes

Mr. Miller moved and Ms. Czack seconded a motion to approve the minutes of the May 25, 2021 Benefits Committee meeting, which were included in the Committee materials. The motion passed with the roll call vote as follows:

Ayes: Czack, Drum and **Miller**

Nays: None

AGENDA ITEM 2

Administrative Rule 5-Year Review, 2021 08 001 BC

Mr. Rankin presented staff's memorandum regarding 5-Year Administrative Rules Review, which included the following:

- 742-3-18/Definition of "total dependency";
- 742-3-22/Designation of a Trust as beneficiary for certain lump sum payments;
- 742-3-24/Specified amount in court order;
- 742-3-25/Waiver of designation of former spouse as beneficiary under a court order;
- 742-3-27/Re-selection of beneficiary upon remarriage;
- 742-3-28/Plan of payment selection for DROP participants; and
- 742-17-01/Rule on rules

Mr. Miller moved and Ms. Czack seconded that the Benefits Committee recommends that the Board adopt the Administrative Rule as outlined in staff's memorandum dated August 24, 2021. The motion passed with the roll call vote as follows:

Ayes: Czack, Drum and **Miller**

Nays: None

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AGENDA ITEM 3

Second Quarter 2021 DROP Experience Report

Ms. Harville presented the Second Quarter 2021 DROP Experience Report.

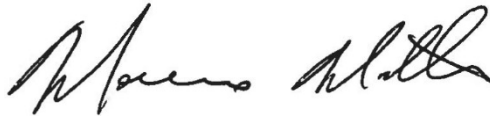
AGENDA ITEM 4

OPEN DISCUSSION

No discussion.

ADJOURNMENT:

Mr. Miller adjourned the meeting at: **2:46 p.m.**



Marco J. Miller
Benefits Committee Chair

Committee Materials Provided/Attached:

1. Benefits Committee Minutes, May 25, 2021
2. Memorandum from Mary Beth Foley regarding the 5-Year Administrative Rules Review dated August 24, 2021, **2021 08 001 BC** including:
 - 742-3-18/ Definition of “total dependency”;
 - 742-3-22/Designation of a Trust as beneficiary for certain lump sum payments;
 - 742-3-24/Specified amount in court order;
 - 742-3-25/Waiver of designation of former spouse as beneficiary under a court order;
 - 742-3-27/Re-selection of beneficiary upon remarriage;
 - 742-3-28/Plan of payment selection for DROP participants; and
 - 742-17-01/Rule on rules
3. DROP Experience Report – 2nd Quarter 2021 dated August 24, 2021