

Ohio Police & Fire Pension Fund

MINUTES

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Administration / Audit Committee  
140 East Town Street, Columbus, Ohio 43215  
June 18, 2024

Chair Miller called the meeting to Order at 11:00 a.m.

**Committee Members/Trustees:** Corvi, Cozart, **Deal**, Drum, Miller, Moore, and Steel.

**Staff:** Danish, Foley, Graham, Harville, Holodnak, McCann, Miller, O'Brien, Sparks, Trakas, Vest-Boratyn, Aguilar, Proctor.

**Others Present:** Abby Hile – Treasurer of State

**MOTION TO EXCUSE TRUSTEE**

Mr. Miller moved and Mr. Corvi seconded a motion to excuse Mr. Heller and Ms. Maloney Stifler from today's meeting. The motion passed with the roll call vote as follows:

**Ayes:** Corvi, Cozart, **Deal**, Drum, Miller, Moore, and Steel.

**Nays:** None

**ITEM A: Approval of Minutes – 2024 06 001 AAC:** Mr. Deal moved and Mr. Miller seconded a motion that the committee approves the November 1<sup>st</sup>, 2023 Administration and Audit Committee Minutes. The motion passed with a roll call vote as follows:

**Ayes:** Corvi, **Deal**, Miller, Moore, and Steel.

**Nays:** None

**Abstains:** Cozart, Drum.

**ITEM B: Risk Management Policy – 2024 06 002 AAC:** Mr. Deal moved and Mr. Miller seconded a motion that the Administration and Audit Committee approve the Risk Management Policy as presented June 18<sup>th</sup>, 2024. The motion passed with the roll call vote as follows:

**Ayes:** Corvi, Cozart, **Deal**, Drum, Miller, Moore, and Steel.

**Nays:** None

**ITEM C: Internal Audit Department Activity Charter – 2024 06 003 AAC:** Mr. Deal moved and Mr. Drum seconded a motion that the Administration and Audit Committee approve the Risk Management Policy as presented June 18<sup>th</sup>, 2024. The motion passed with the roll call vote as follows:

**Ayes:** Corvi, Cozart, **Deal**, Drum, Miller, Moore, and Steel.

**Nays:** None

**ITEM D: Internal Audit Status Report:** Ms. Sparks presented the Internal Audit Status Report.

**ITEM E: Five-year Review of Administrative Rules – 2024 06 004 AAC:** Mr. Deal moved and Mr. Drum seconded a motion to approve the Administrative Rules outlined in staff's memorandum dated June 18<sup>th</sup>, 2024, and authorizes the required filing of the Rules with the proper agencies. The motion passed with a roll call vote as follows:

**Ayes:** Corvi, Cozart, **Deal**, Drum, Miller, Moore, and Steel.

**Nays:** None

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**ITEM F: ORSC Annual Audit Report:** Ms. Sparks provided the Committee a copy of the ORSC Annual Audit Report that will be submitted by July 1, 2024.

**ITEM G: Open Discussion:** None.

Mr. Deal adjourned the meeting at 11:25 a.m.



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Ms. Karin Maloney Stifler  
Administration/Audit Committee Chair

**Committee Materials Provided/Attached:**

1. Memo from Caren Sparks regarding approval of the AAC November 1<sup>st</sup>, 2023 Meeting Minutes dated 6/18/2024.
2. AAC November 1<sup>st</sup>, 2023 Meeting Minutes.
3. Memo from Caren Sparks regarding approval of the Risk Management Policy dated 6/18/2024.
4. Risk Management Policy Redline Copy.
5. Risk Management Policy Final Copy.
6. Memo from Caren Sparks regarding approval of the 2024 Internal Audit Department Charter dated 6/18/2024.
7. 2024 Internal Audit Department Charter Redline Copy.
8. 2024 Internal Audit Department Charter Final Copy.
9. Memo from Caren Sparks regarding the Internal Audit Status Report dated 6/18/2024.
10. Internal Audit Status Report.
11. Memo from John Danish regarding approval of the Administrative Rules dated 6/18/2024.
12. Administrative Rules 742-3-16, 742-3-20, 742-4-19, 742-5-03.
13. 2023 Annual Audit Report.
14. Letter to ORSC regarding 2023 Annual Audit Report.