

Ohio Police & Fire Pension Fund

MINUTES

**Administration / Audit Committee
140 East Town Street, Columbus, Ohio 43215
June 17, 2025**

Chair Drum appointed Mr. Cozart as Committee Chair. Mr. Cozart called the meeting to Order at 1:51 p.m.

Committee Members/Trustees: Corvi, **Cozart**, Deal, Drum, Miller, and Steel.

Staff: Danish, Foley, McCann, Sparks and Trakas.

Others Present: Ryan Hennigan – ORSC

ITEM A: Approval of Minutes – 2025 06 001 AAC: Mr. Drum moved and Mr. Corvi seconded a motion that the committee approves the December 3rd, 2024 Administration and Audit Committee Minutes. The motion passed with a roll call vote as follows:

Ayes: Corvi, **Cozart**, Deal, Drum, Miller, and Steel.

Nays: None

ITEM B: Risk Management Policy – 2025 06 002 AAC: Mr Cozart moved and Mr. Corvi seconded a motion that the Administration and Audit Committee approve the Risk Management Policy as presented at the June 17, 2025 Administration and Audit Committee meeting. The motion passed with a roll call vote as follows:

Ayes: Corvi, **Cozart**, Deal, Drum, Miller, and Steel.

Nays: None

ITEM C: Internal Audit Department Activity Charter – 2025 06 003 AAC: Mr. Cozart moved and Mr. Deal seconded a motion that the Administration/Audit Committee recommends the approval of the Internal Audit Charter as presented at the June 17, 2024 Administration and Audit Committee meeting. The motion passed with a roll call vote as follows:

Ayes: Corvi, **Cozart**, Deal, Drum, Miller, and Steel.

Nays: None

ITEM D: Internal Audit Status Update: Ms. Sparks presented the Summary of Internal Audit Activity report to inform the Administration and Audit Committee of the various projects in process and/or completed by Internal Audit.

ITEM E: Five-year review of Administrative Rules – 2025 06 001 BOT: Mr. Cozart moved and Mr. Steel seconded a motion that the Board approves the Administrative Rules outlined in staff's memorandum dated June 17, 2025, and authorizes the required filing of the Rules with the proper agencies. The motion passed with a roll call vote as follows:

Ayes: Corvi, **Cozart**, Deal, Drum, Miller, and Steel.

Nays: None

ITEM F: Pending Trustee Travel: None.

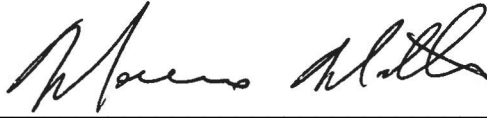
ITEM G: Open Discussion: None.

Ohio Police & Fire Pension Fund

MINUTES

**Administration / Audit Committee
140 East Town Street, Columbus, Ohio 43215
June 17, 2025**

Mr. Cozart adjourned the meeting at 2:03 p.m.



Marco Miller
Administration/Audit Committee Chair

Committee Materials Provided/Attached:

1. Memo from Caren Sparks regarding approval of the AAC December 3rd, 2024 Meeting Minutes dated 6/17/2025.
2. AAC December 3rd, 2024 Meeting Minutes.
3. Memo from Caren Sparks regarding approval of the Risk Management Policy dated 6/14/2025.
4. Risk Management Policy.
5. Memo from Caren Sparks regarding the Internal Audit Department Charter dated 6/17/2025.
6. Internal Audit Department Charter.
7. Memo from Caren Sparks regarding the Internal Audit Status Report dated 6/17/2025.
8. Internal Audit Status Report.
9. Memo from John Danish regarding the Five-year review of Administrative Rules dated 6/14/2025.
10. Rules 742-7-02, 742-7-14, and 742-21-03.