

# MEMBER'S REPORT

The quarterly newsletter for active and retired OP&F members and their survivors

Ohio  
Police  
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Fund

## PRE-RETIREMENT MEETINGS TO BE WEBINARS THIS YEAR

OP&F will still be providing information to members approaching retirement this year, just in a different format. Instead of the seminars usually held around the state, this year OP&F will host online webinars. Ongoing concerns with the global pandemic prevent the in-person meetings, but the same important information will be available from the safety and comfort of your home.

The Pre-Retirement Webinars are scheduled for Oct. 6-8 (schedule below). Just like the seminars in previous years, participants will not only view informational videos and presentations, but also have the ability to ask questions. Information and instructions on how to participate will be posted to OP&F's website as these dates approach.

The webinars are designed to assist members who are approaching retirement eligibility or considering enrolling in the Deferred Retirement Option Plan (DROP). Active members who are eligible for retirement or DROP within the next five years will be mailed an invitation with additional information. In addition to information on benefits and the retirement process, OP&F's health care partner, Aon, will present information and answer questions.

For members unable to attend one of the scheduled webinars, a recording of one of the meetings will be available on the OP&F website.

Pre-Retirement Webinar schedule (instructions on how to participate will be posted to the OP&F website at a later date):

**TUESDAY, OCT. 6**  
10 A.M AND 2 P.M.

**WEDNESDAY, OCT. 7**  
7 P.M.

**THURSDAY, OCT. 8**  
10 A.M.



## NORMAL BUSINESS HOURS RESUME, BUT STILL NO VISITORS PERMITTED AT OP&F

As of Monday, June 8, OP&F headquarters have been operating under normal business hours, 8 a.m. to 4:30 p.m., Monday through Friday. While normal business hours have resumed, we are still not able to welcome visitors to the building because of COVID-19 concerns. Although visitors are still prohibited from our headquarters, OP&F continues to assist members with their retirement-related questions and concerns, including conducting retirement counseling sessions over the phone rather than in person.



*John J. Gallagher, Jr.*

## PORTFOLIO -update-

### OP&F's Investment Portfolio Value\*

As of June 30:

\$15.03 billion

End of May value:

\$14.92 billion

End of April value:

\$14.76 billion

*\* values may be internally estimated*

## MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear Members,

As the 2020 calendar moves forward, we continue to meet the challenges of this truly unique period in our history. Of course, our most important task is to continue our essential functions that serve our members – continuing to pay benefits on time and process retirement and disability benefit applications. We have accomplished this with no disruption.

Our next challenge was to provide all the services you have come to expect from your pension fund while protecting both you and our staff. As you see on the front page of this newsletter, our regular pre-retirement seminar tour around the state will now be online webinars. The format may be different – and we will miss seeing members face-to-face – but the same quality information will be presented and we will be available to answer all your questions.

In September, a similar online format is planned instead of the in-person health care meetings. Again, we will have all the information you need and both OP&F and Aon staff will be available to answer questions as the open enrollment season approaches.

We still have not opened our headquarters to visitors until further notice, but we are conducting appointments with members. Despite the current situation, there will be no delay in your plans to retire or enter into the Deferred Retirement Option Plan. Also, our customer service phone lines are open during normal business hours.

The pandemic has forced us to re-think how we do business. While change is not easy, we hope that these changes will lead to more innovation on how to improve our business and result in more ways to serve the needs of our members.

Regardless of the length the pandemic is with us, OP&F will be here for you.

Sincerely,

John J. Gallagher, Jr.  
Executive Director

## HEALTH CARE WEBINARS SCHEDULED FOR SEPTEMBER

OP&F's health care partner, Aon Retiree Health Solutions, will host webinars in September to explain health care options for eligible OP&F members, but like the pre-retirement meetings, they will be webinars instead of in-person events.

The dates and information are listed below, along with instructions on how to participate. Similar information is also on the Aon website dedicated to OP&F retirees ([myexchangeconnection.com/OP-F](http://myexchangeconnection.com/OP-F)).

In order to better explain the options available to retirees, the meetings will be split into two sessions, one for Medicare-eligible retirees and one for pre-Medicare retirees. Both Aon and OP&F personnel will be available to answer questions.



MEETING	DATE	MEETING NUMBER	PASSWORD	PHONE NUMBER	ACCESS CODE
Medicare Meeting	10 a.m. ET Tues., Sept. 15	130 936 4069	Medicare1!	1-877-542-7993	130 936 4069
Pre-Medicare Meeting	2 p.m. ET Tues., Sept. 15	130 667 7963	PreMedicare1!	1-877-542-7993	130 667 7963
Pre-Medicare Meeting	10 a.m. ET Thur., Sept. 17	130 889 8827	PreMedicare1!	1-877-542-7993	130 889 8827
Medicare Meeting	2 p.m. ET Thur., Sept. 17	130 063 9645	Medicare1!	1-877-542-7993	130 063 9645
Pre-Medicare Meeting	10 a.m. ET Tues., Sept. 22	130 055 2065	PreMedicare1!	1-877-542-7993	130 055 2065
Medicare Meeting	2 p.m. ET Tues., Sept. 22	130 177 6064	Medicare1!	1-877-542-7993	130 177 6064
Medicare Meeting	10 a.m. ET Thur., Sept. 24	130 053 9169	Medicare1!	1-877-542-7993	130 053 9169
Pre-Medicare Meeting	2 p.m. ET Thur., Sept. 24	130 777 4870	PreMedicare1!	1-877-542-7993	130 777 4870



## GET INFORMED ABOUT YOUR MEDICARE CHOICES

Get an in-person look at Medicare from the comfort of your own home. The Aon Retiree Health Exchange and OP&F are sponsoring free webinars every month in 2020 for members who are becoming eligible for Medicare.

These webinars are specifically for those that are retired and becoming Medicare eligible within the next six months. You may join one or all webinars. The webinars will include information on how and when to enroll. Below is the schedule for the webinars and instructions on how to participate.

To participate, follow these steps:

1. Visit [webex.com](https://webex.com)
2. Select Join from the upper right area of the screen
3. Enter the meeting number, your name and email
4. If a meeting password is requested, enter Medicare1!

To access the webinar conference line, call 1-877-542-7993 (toll free). Please **do not** select "join video" when prompted.

Each Webinar begins at 11 a.m. Eastern time and lasts approximately one hour.

### **Tues, August 18**

Meeting number and attendee access code: 592 967 766

When prompted, enter the participant passcode: 592 967 766#

### **Tues, Sept. 22**

Meeting number and attendee access code: 590 895 893

When prompted, enter the participant passcode: 590 895 893#

### **Tues, Oct. 20**

Meeting number and attendee access code: 598 625 775

When prompted, enter the participant passcode: 598 625 775#

### **Tues, Nov. 17**

Meeting number and attendee access code: 597 940 998

When prompted, enter the participant passcode: 597 940 998#

### **Tues, Dec. 15**

Meeting number and attendee access code: 597 887 137

When prompted, enter the participant passcode: 597 887 137#





## ELIGIBILITY FOR THE OP&F HEALTH CARE STIPEND: WHAT TO DO WHEN YOU HAVE A QLE

To become eligible for the OP&F health care stipend, a Qualifying Life Event, or QLE, must first occur. A common QLE is the involuntary loss of group health care coverage, which can happen when a member or spouse becomes unemployed and their employer's plan is no longer available.

There is a 60-day window to apply for the OP&F health care stipend after the loss of group coverage. The first step to applying is to complete OP&F's Health Care Stipend Eligibility Form, found on the OP&F website. The completed form can be faxed to OP&F at 614-628-1777, emailed to [questions@op-f.org](mailto:questions@op-f.org), sent via U.S. mail, or dropped off in OP&F's lobby mailbox. This will start the process for OP&F to establish eligibility to receive the health care stipend.

OP&F will acknowledge receipt of the form and request additional documentation, such as proof of loss of coverage and proof of enrollment in an eligible plan. We will also send the member's information to our retiree health care partner, Aon, who will mail a welcome kit and other materials. Additional information is on the health care section of the OP&F website, and Aon's OP&F-specific websites. Links to these websites are also under the retiree section of the OP&F homepage.

For Non-Medicare-eligible participants, Members can shop for coverage prior to receiving the Aon welcome packet. The instructions below should be used for information and pricing information only. Do not follow through with the enrollment process from the website below.

1. Go to [healthcoverageresources.com/Aon/home](https://healthcoverageresources.com/Aon/home)
2. Selected Early Retiree Plans
3. Click on the federal subsidy Coverage Calculator

4. Answer the questions but
  - Say No to the COBRA coverage question
  - Under qualifying event select Loss of Coverage
  - For the Special Enrollment Date field, the date entered cannot be more than 30 days out
5. It will tell you if you're not eligible for a federal subsidy and then click on See Plan Options
6. It transfers you to eHealth
7. You will now see plans

Members may also enroll in COBRA, or shop for major medical qualified health plans on their own, either online or at [healthcare.gov](https://healthcare.gov) or from a broker of their choice. It is important to get enrolled in an eligible plan within 60 days of losing access to the employer's plan. Otherwise, a member may have to wait until the next open enrollment period, which is typically in the fall of each year. Please be aware that while COBRA is an eligible stipend expense for members, if the COBRA coverage is through a spouse or dependent's previous employer, those expenses are not eligible for reimbursement with the OP&F health care stipend.

For Medicare-eligible participants, the member must contact the Aon Retiree Health Exchange at 844-290-3674 to enroll in either a major medical or prescription drug plan through Aon to receive the stipend. Short-term plans, church-sponsored and other cost sharing and group plans are not eligible for the stipend. Finally, to avoid having a gap in coverage, members need to be enrolled by the 15th of the month to have coverage effective the 1st of the following month, which will be important to avoid having a gap in coverage.

## 2ND CHANCE FOR STIPEND RE-ENROLLMENT WAS A ONE-TIME ONLY OPPORTUNITY

For the 2020 enrollment period, OP&F permitted those who did not enroll in 2019 a second opportunity to receive a health care stipend. This was only for those who were on the previous group plan sponsored by OP&F. This was a one-time opportunity in 2019 for the 2020 plan year. Those who are not participating in the health care stipend plan will not have this opportunity for 2021 or beyond. A qualifying life event will be required to become stipend eligible.

## FINANCIAL REPORTS FOR 2019 ARE NOW AVAILABLE



Both the Comprehensive Annual Financial Report and the Popular Annual Report for OP&F's 2019 fiscal year are online at [op-f.org/reports](http://op-f.org/reports).

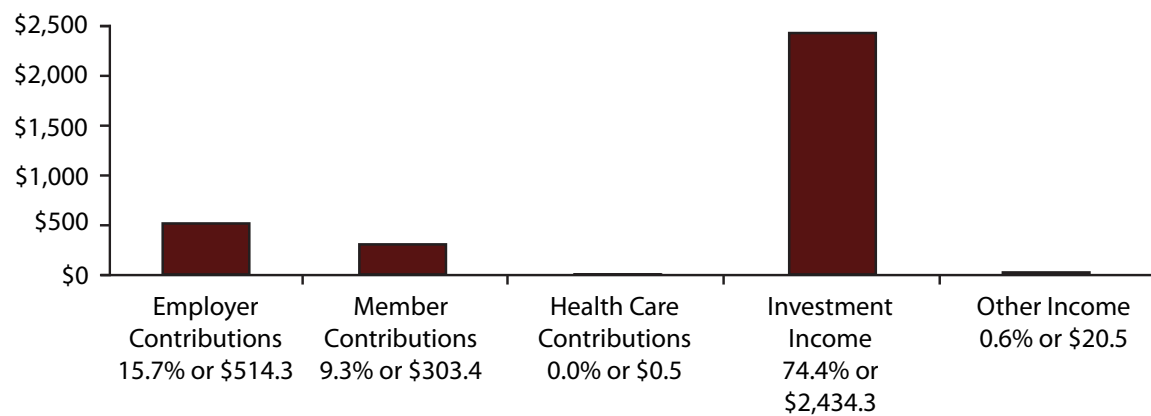
The Comprehensive Annual Financial Report offers a detailed look at OP&F's financial and investment statements as well as member demographics. The Popular Annual Report is an overview of OP&F's financial statements and a review of pension fund activities from the past year. In addition to the 2019 reports, those for recent years are also available.



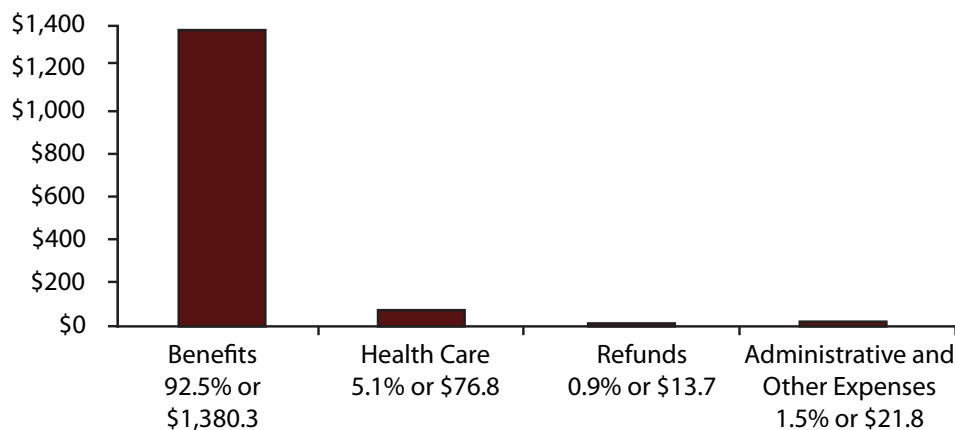
## 2019 OP&F ADDITIONS AND EXPENSES

The charts below show OP&F's additions and expenses in 2019.

### 2019 ADDITIONS (DOLLARS IN MILLIONS) \$3,273.0



### 2019 DEDUCTIONS (DOLLARS IN MILLIONS) \$1,492.6



**RETURN SERVICE REQUESTED**



Toll Free: 1-888-864-8363  
General Information: (614) 228-2975  
Fax: (614) 628-1777  
TTY: (614) 221-3846  
E-mail: [questions@op-f.org](mailto:questions@op-f.org)  
Monday-Fridays 8 am-4:30 pm EST

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*Securing the future for Ohio's Police and Firefighters*

**IMPORTANT DATES**

- Aug. 25-26 .....Board of Trustees meetings
- Sept. 7.....OP&F offices closed in observance of Labor Day
- Sept. 15-24 .....Aon Health Care webinars
- Sept. 29-30 .....Board of Trustees meetings
- Oct. 6-8.....OP&F Pre-Retirement webinars

**DO WE HAVE YOUR EMAIL ADDRESS?**



If your email address is not on file, please send it to us at [questions@op-f.org](mailto:questions@op-f.org), or contact an OP&F Customer Service Representative at 1-888-864-8363. Members can also update their information securely online from the secure Member Self Serve web portal.

**SUSPECT DISABILITY FRAUD? CALL 844-FRAUD HOTLINE (844-372-8345)**