

MEMBER'S REPORT

The quarterly newsletter for active and retired OP&F members and their survivors

**Ohio
Police
& Fire** Pension Fund



PRE-RETIREMENT SEMINARS BEGIN AUGUST 13

OP&F's Pre-Retirement Seminars are scheduled for Aug. 13-22 at six locations around Ohio. Each seminar will begin at 7 p.m. The seminars are designed to assist members who are approaching retirement eligibility or considering enrolling in the Deferred Retirement Option Plan (DROP). Active members who are eligible for retirement or DROP within the next five years will be mailed an invitation with additional seminar information. Members may also go online to RSVP to the seminars at www.op-f.org.

In addition to information on benefits and the retirement process, representatives from OP&F's health care partner, Aon, will attend the Pre-Retirement Seminars to answer questions.

**AUG.
13th**

CLEVELAND

Holiday Inn Cleveland South-Independence
6001 Rockside Road
Independence, OH 44131

**AUG.
15th**

AKRON/CANTON

Hilton Akron Fairlawn
3180 West Market St
Akron, OH 44333

**AUG.
20th**

COLUMBUS

Holiday Inn Columbus
Downtown Capitol Square
175 E. Town Street
Columbus, OH 43215

**AUG.
14th**

TOLEDO

Hilton Garden Inn
6165 Levis Commons Blvd
Toledo, OH 43551

**AUG.
19th**

DAYTON

Sinclair Conference Center
444 W. Third Street
Dayton, OH 45402

**AUG.
22nd**

CINCINNATI

Holiday Inn (Centre Park of West Chester)
5800 Muhlhauser Road
West Chester, OH 45069



HEALTH CARE MEETINGS TO BE SCHEDULED FOR SEPTEMBER

OP&F's health care partner, Aon Retiree Health Solutions, will again host meetings this September to explain health care options for eligible OP&F members. The dates and locations will be announced soon on both the OP&F website (op-f.org) and the Aon website dedicated to OP&F retirees (myexchangeconnection.com/OP-F).

In order to better explain the options available to retirees, this year's meetings will be split into two sessions, one for Medicare-eligible retirees and one for pre-Medicare retirees. Both Aon and OP&F personnel will be available at each meeting to answer questions. For those unable to attend a meeting in person, webinars are also being planned.



John J. Gallagher, Jr.

PORTFOLIO -update-

OP&F's Investment Portfolio Value

As of June 30:

\$15.8 billion*

** Internally Estimated*

End of May value:

\$15.44 billion

End of April value:

\$15.83 billion

MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear Members,

The trustee elections this spring resulted in more votes cast than any election in recent memory. By the time you are reading this newsletter, the new members of the Board will have been sworn in and participated in their first meetings. We look forward to their new ideas to move OP&F forward. They join an outstanding group of individuals who remain on the Board.

OP&F has begun preparing for retirement seminars (Page 1) and also for open enrollment for retiree health care. We are also excited to welcome the three new trustees to our Board – Robert Britt now represents active police officers and is with the Toledo Police Department; Stephen Corvi represents active firefighters and is with the Columbus Division of Fire; and Marco Miller represents retired firefighters and retired from the Columbus Division of Fire.

I also must recognize the outgoing members of our Board. William Deighton, representing fire retirees; Jeffrey Moore, who represented active firefighters; and Timothy Patton, who represented active police officers. These trustees provided outstanding service to OP&F and their decisions were always based with the best interests of the membership in mind. Thank you for your service.

Despite our most recent challenges it remains, and always will remain, my honor and privilege to serve this membership and this state as the Executive Director for OP&F.

Sincerely,

John J. Gallagher, Jr.
Executive Director



THREE NEW TRUSTEES TAKE OATH

OP&F membership elected three trustees to new four-year terms which will commence June 3. The newly-elected trustees are Robert E. Britt, II (Toledo Police) representing active police officers; Stephen A. Corvi (Columbus Fire) representing active firefighters; and Marco J. Miller (Columbus Fire) representing retired firefighters.



Robert E. Britt, II

Britt is a veteran of the Toledo Police Department, joining the force in 1993. He is currently assigned to the Records Section and Impound Lot. Since joining the department Britt has also worked at the Lucas County Metropolitan Housing Authority and served in a leadership role with the Police Athletic League.



Stephen A. Corvi

Corvi's fire career started with Orange Township in 1999, and then transitioned to the City of Worthington in 2000 where he served for four years. Corvi was hired by the City of Columbus in December 2004. In 2011, he was promoted to lieutenant, followed by a promotion to captain in 2015. In February, Corvi became a battalion chief.



Marco J. Miller

Miller joined the Columbus Division of Fire in 1973, eventually retiring from Columbus as a Lieutenant. He became active in Columbus Professional Firefighters Local 67 in 1981 and in 1987 was elected President, where he served three terms.

The OP&F Board of Trustees consists of nine members. Six are either active or retired members and elected to four-year terms by their membership groups (two active police officers, two active firefighters, one retired police officer and one retired firefighter). The Board also includes three statutory members. Each statutory member – one appointed by the Governor of Ohio, one by the Ohio Treasurer of State and one appointed jointly by the Ohio Senate President and the Ohio Speaker of the House – must have professional investment expertise.

RETIREE HEALTH CARE RULES SET FOR COBRA, OPEN HRA

Earlier this year the OP&F Board of Trustees approved two important changes to the retiree health care plan for those who are not yet eligible for Medicare.

The first allows reimbursement for qualified expenses to members who are enrolled in a former employer's health care plan (not just former OP&F employer) through COBRA. This change is effective April 1, 2019.

The second change is for the 2020 plan year and allows eligible members to receive the stipend and Health Reimbursement Arrangement by enrolling in a health care plan either through the Aon Retiree Health Exchange or a qualified individual plan on the open market (referred to as an open HRA). OP&F will also allow those who were eligible to enroll but elected not to enroll with Aon for 2019 to again become eligible for the stipend in 2020 if they choose.

Below are the details explaining the COBRA change:

- To be eligible for the stipend, the COBRA enrollment must be the member's enrollment in a former employer's plan. Enrollment in a spouse's active or COBRA plan is not an eligible enrollment.
- COBRA premiums paid prior to April 1, 2019, will not be eligible for reimbursement.
- For COBRA enrollment effective dates prior to April 1, 2019, the stipend effective date will be April 1, 2019, and will not be prorated.
- Reimbursements for COBRA expenses are only for those who enrolled in COBRA on or after Jan. 1, 2019.
- For COBRA enrollment effective dates April 1, 2019,

and forward, the stipend effective date will be the first of the month following OP&F's receipt of the required documentation, but not before the actual COBRA effective date. The HRA will not be prorated.

- For the member to receive a member + spouse/dependent stipend allocation, the spouse/dependent must also be enrolled in the member's former employer COBRA plan.
- Members enrolled in COBRA can choose a plan during the next Open Enrollment Period without a qualifying life event.

Details on the open HRA change are below:

- Effective Jan. 1, 2020, members who were enrolled in a plan through Aon/eHealth in 2019 or were enrolled in an OP&F health care plan as of Dec. 31, 2018, but did not enroll in a plan through Aon/eHealth in 2019 will be eligible for the open HRA. Pre-65 members that are in a waived status and experience a verified qualifying life event in 2020 also will be allowed to enroll under open HRA rules. Under the open HRA, enrollment choices are:
- A COBRA plan from the member's former employer (not a spouse active or retiree or COBRA plan);
- An Aon/eHealth plan; or
- An open market plan.

Enrollment in retiree employer coverage, spouse active employer coverage, spouse retiree employer coverage or spouse COBRA coverage is not considered an eligible enrollment for the stipend under the Open HRA rules.

SCHEDULED HEALTH CARE REIMBURSEMENT DATES FOR 2019

Below are the remaining 2019 dates Aon will send recurring health care premium reimbursements to the member's financial institution. It may take the financial institution 2-3 days to post the reimbursement to the member's personal account.

Wednesday, Aug. 7

Friday, Sept. 6

Monday, Oct. 7

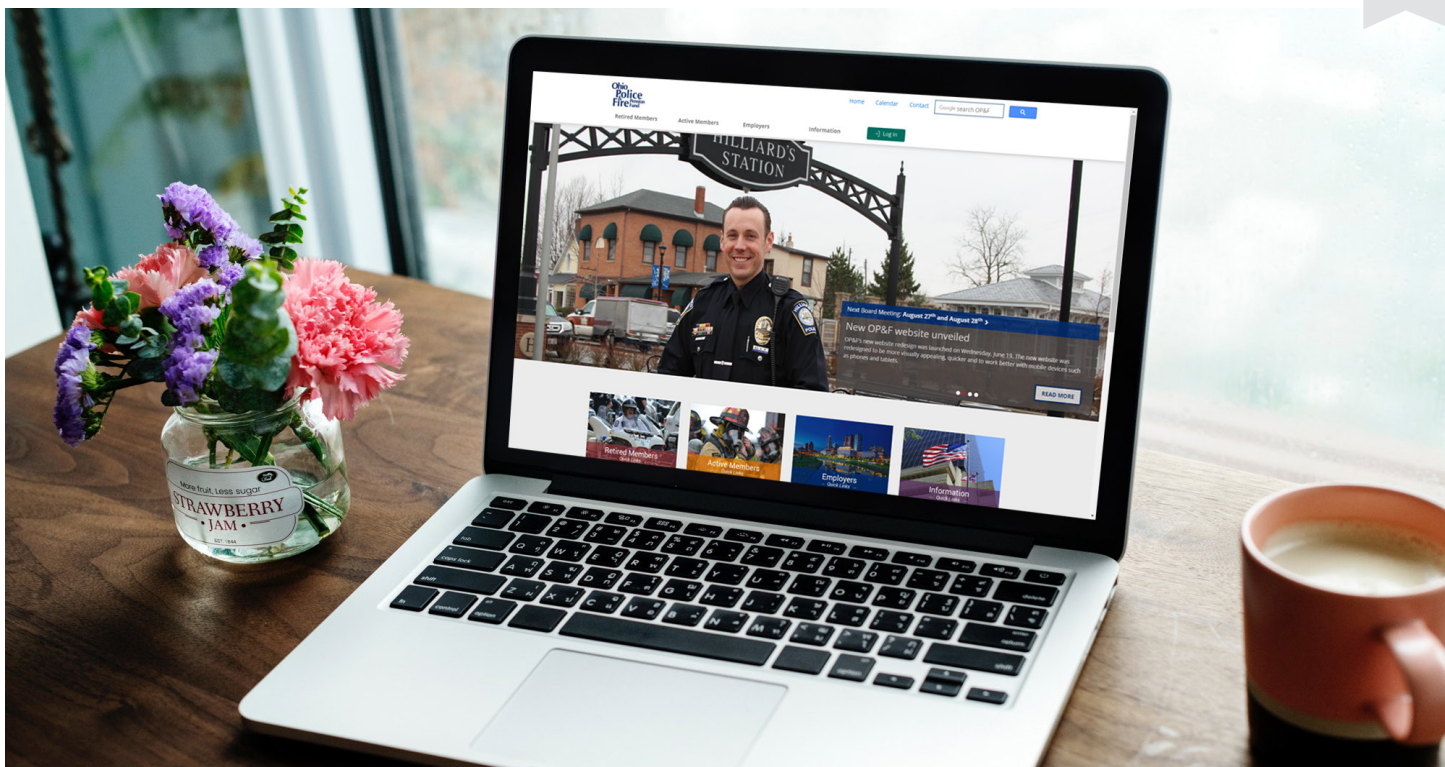
Thursday, Nov. 7

Friday, Dec. 6

AON OFFICE IN COLUMBUS OPEN FOR BUSINESS

The Aon Retiree Health Solutions office in Columbus opened for business the week of May 6. The office is dedicated specifically for OP&F members and is located within OP&F headquarters at 140 E. Town Street in downtown Columbus.

An advanced appointment is recommended by calling 1-844-290-3674. The office can also accommodate a limited number of walk-in appointments. The Aon employees that staff the office can assist OP&F retirees with their health care insurance questions and enrollments. Hours are Monday through Friday, 8 a.m. to 4:30 p.m.



OP&F INTRODUCES NEWLY DESIGNED WEBSITE

On June 19, OP&F launched a new website that is designed to provide members with the information they are looking for, and be more compatible with mobile devices.

The new responsive site now works better with smart phones and tablets as well as traditional desktop and laptop computers. The website's address – www.op-f.org – has not changed. However, specific pages that were bookmarked on the old site may not work with the new design. Users may need to navigate to the page on the new site and create a new bookmark.

All the same information is on the new site that was previously available. No new passwords or usernames are needed to log-in to the Member Self Serve section of the website.

There are many resources available to the members and employers site:

- The Member Self Serve Web is where members may create their own username and password and view their pension benefit statements, DROP account information, or change their address through a secure site.
- Members may view or download OP&F member and employer forms, the Member's Report newsletter, member guidebooks and other publications.

- Retirement tools are also available to assist members as they near retirement. The tools include a benefit calculator with an annuity estimator, a Deferred Retirement Option Plan (DROP) estimator, and videos for each type of retirement benefit: normal service, service commuted, age/service, and DROP entry. Information on upcoming pre-retirement seminars is also posted on the website and members may register for the seminars online.

The OP&F website also features the following information:

- OP&F news updates;
- Board of Trustee information and Board meeting dates;
- Frequently asked questions and answers;
- A Helping Our Survivors in Transition (HOST) training video and participation forms;
- Calendar of events; and
- A Contact Us link to submit inquiries via email.

The information above is just a summary of the tools and resources available. We encourage you to visit op-f.org to see all the tools and resources accessible at your fingertips today.

LAW CHANGING BENEFITS FOR LINE OF DUTY DEATHS BEING IMPLEMENTED



The passage of Ohio Senate Bill 296 in December 2018 allows survivors of Ohio police officers and firefighters who lost their lives in the line of duty to receive increased benefits.

The bill made changes to the Ohio Public Safety Officers Death Benefit Fund and allows survivors of public safety officers killed in the line of duty to elect to participate in the State of Ohio's health care plan. The law also extends the payment of initial Death Fund benefits from the date that the officer would have been eligible to retire to the date the officer would have been eligible to retire with the maximum age and service pension for the officer's position; eliminates a requirement that the Death Fund benefit amount be reduced by any survivor benefits or annuity payable by the officer's retirement system, and increases transitional Death Fund benefits paid after the officer's maximum retirement date from 50 percent of salary to 75 percent. Implementing the provisions of the law has taken several months, but eligible survivors have now had benefits paid retroactively from Jan. 1, 2019. Increased monthly benefit amounts began on the July 1, 2019 benefit check.

Another feature of the recent law change permits pre-Medicare Death Benefit Fund recipients to elect to participate in any medical, dental, or vision benefit provided to state employees. As a result, OP&F collaborated with that the Ohio Department of Administrative Services (DAS) to deduct monthly health care premiums for over 100 Death Benefit Fund recipients who enrolled in health care. Any retroactive premiums owed will be deducted from the July 1, 2019 benefit payment. Any questions regarding health care coverage or the amount of the health care deductions should be directed to DAS at 800-409-1205, Option 2.

OP&F's fiscal analysis of the changes, adopted by the Office of Budget and Management, answered critics who far overestimated the cost of providing valuable extra benefits to these families. OP&F advocated for the changes alongside the Fraternal Order of Police and International Association of Firefighters, which survived a Governor's veto to become law. While OP&F administers the Death Benefit Fund, the money for these benefits comes from the State of Ohio.

90 DAY NOTICE RECOMMENDED FOR SUBMITTING SERVICE RETIREMENT PAPERWORK

With the changes in retiree health care over the past year, OP&F now recommends that members who will be retiring submit their applications at least 90 days before their anticipated separation from their employer.

The 90 days allows the member adequate time to shop and enroll in a health care plan through the Aon Retiree Health Exchange. Members who file retirement applications closer to their actual retirement date may risk a lapse in health care coverage since the coverage from their employer may end before the effective date of a new policy.

MEMBERS MAY OPT-OUT OF 1099-R MAILING, RETRIEVE IT ONLINE



OP&F's website allows members to download the Form 1099-R for tax reporting purposes and avoid receiving the form in the mail. This feature not only saves the cost of mailing the form but is also environmentally friendly and convenient.

Members must choose to opt-out prior to Dec. 31 in order to not receive the mailing. The Form 1099-R mailing occurs annually in late January to those who do not opt-out. Members can change their mind and again receive the document in the mail by changing their preferences at any time between February and December.

To opt-out of the mailing, members must log into their account in the Member Self Serve area of the OP&F website and

choose Document Preferences. From this page members can choose to opt-out of the mailing. Members must have an email address to use the opt-out feature.

Members can access the Form 1099-R by logging on to the OP&F Member Self-Serve Web. The Form 1099-R can be viewed and printed from the Member Documents link.

Only OP&F members who are registered for the Member Self Serve Web can retrieve and print tax forms online. To register, go to www.op-f.org and click the link for Member Self-Serve Web in the upper left corner. Next, look for the register link and follow the instructions on the screen.

2018 ANNUAL STATEMENTS GENERATED MID JUNE

The annual contribution statements for 2018 were generated in June and are now available online through Member Self Serve. These statements are available online only and will not be mailed.

FINANCIAL REPORTS FOR 2018 ARE NOW AVAILABLE

Both the Comprehensive Annual Financial Report (CAFR) and the popular annual report for OP&F's 2018 fiscal year are online at op-f.org/reports.

The Comprehensive Annual Financial Report offers a detailed look at OP&F's financial and investment statements as well as member demographics. The popular report is an overview of OP&F's financial statements and a review of pension fund activities from the past year. In addition to the 2018 reports, those for the past five years are also available.



RETURN SERVICE REQUESTED



Toll Free: 1-888-864-8363
General Information: (614) 228-2975
Fax: (614) 628-1777
TTY: (614) 221-3846
E-mail: questions@op-f.org
Monday-Fridays 8 am-4:30 pm EST

OP&F BOARD OF TRUSTEES

Daniel J. Desmond, Chair, Toledo Fire
Robert E. Britt, II, Toledo Police
Stephen A. Corvi, Columbus Division of Fire
Marco J. Miller, Retired, Columbus Division of Fire
Ed Montgomery, Columbus Division of Police
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Jennifer Harville, Member Services Director
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Caren Sparks, Chief Audit Executive and Privacy and Ethics Officer

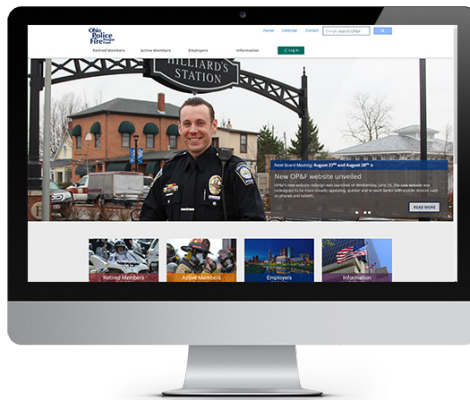
PRUDENCE • INTEGRITY • EMPATHY

Securing the future for Ohio's Police and Firefighters

IMPORTANT DATES

Aug. 27-28Board of Trustees meetings
Sept. 2OP&F offices closed in observance of Labor Day
Sept. 24-25Board of Trustees meetings

DO WE HAVE YOUR EMAIL ADDRESS?



If your email address is not on file, please send it to us at questions@op-f.org, or contact an OP&F Customer Service Representative at 1-888-864-8363. Members can also update their information securely online from the secure Member Self Serve web portal.

SUSPECT DISABILITY FRAUD? CALL 844-FRAUD HOTLINE (844-372-8345)