

# **Investment Committee**

**Wednesday, September 17, 2025**

## **Boardroom**

**10:30 a.m.**

### **Agenda**

- A. Approve August 27, 2025 Investment Committee Board Meeting Minutes – VOTE
  - Approve August 27, 2025 Minutes Memo
  - August 27, 2025 Investment Committee Board Meeting Minutes
- B. Monthly Portfolio Valuation – DISCUSSION
  - August 2025 Monthly Portfolio Valuation
- C. U.S. Equity Investment Structure Review – VOTE
  - Wilshire Memo for U.S. Equity Investment Structure
- D. Real Estate Investment Policy Review
  - Townsend Real Estate Investment Policy Review Memo
  - Real Estate Investment Policy
- E. Real Assets Investment Policy Review
  - Townsend Real Assets Investment Policy Review Memo
  - Real Assets Investment Policy
- F. Private Markets Investment Policy Review
  - Staff Private Markets Investment Policy Review Memo
  - Marked Private Markets Investment Policy
  - Clean Private Markets Investment Policy
- G. Open Discussion – DISCUSSION