

Investment Committee

Wednesday, August 27, 2025

Boardroom

9:00 a.m.

Agenda

- A. Approve June 17 & 18, 2025 Investment Committee Board Meeting Minutes – VOTE
 - Approve June 17 & 18, 2025 Minutes Memo
 - June 17 & 18, 2025 Investment Committee Board Meeting Minutes
- B. Monthly Portfolio Valuation – DISCUSSION
 - July 2025 Monthly Portfolio Valuation
- C. 2nd Qtr. Performance Review – DISCUSSION
 - Wilshire 2Q2025 Executive Summary Presentation
 - Wilshire Private Markets Performance Review Presentation
- D. Core Fixed Income Investment Structure Review – VOTE
 - Wilshire Memo for Core Fixed Income Investment Structure
 - Wilshire Core Fixed Income Investment Structure Presentation
- E. High Yield Investment Structure Review – VOTE
 - Wilshire Memo for High Yield Investment Structure
 - Wilshire High Yield Investment Structure Presentation
- F. Real Assets Recommendation (Meridiam Infrastructure North America IV) — VOTE
 - Townsend Memo regarding Meridiam Infrastructure North America IV recommendation
 - Townsend Meridiam Infrastructure North America IV Presentation
- G. Private Credit Recommendation (Crescent Direct Lending Fund IV – Levered) — VOTE
 - Staff Memo regarding Crescent Direct Lending Fund IV – Levered recommendation
 - Aksia Memo regarding Crescent Direct Lending Fund IV – Levered recommendation
 - Aksia Crescent Direct Lending Fund IV – Levered Presentation
 - Crescent Direct Lending Fund IV – Levered Presentation
- H. Open Discussion – DISCUSSION