

Benefits Committee

Tuesday, April 24, 2018

Immediately following Administration Audit Committee

Boardroom

Agenda

1. Approve January 23, 2018 Benefits Committee Minutes –
VOTE
2. 1st Quarter 2018 DROP Experience Report – FYI
3. Salary Benchmark Follow-Up – DISCUSSION
4. Administration Rules 5-Year Review – VOTE
 - 742-2-01/ Board of Trustee Election Rule
 - 742-3-02/ Definition and usage of terminal pay and salary in benefit and pension calculations
 - 742-3-23/ Spousal consent/ designation of multiple beneficiaries
 - 742-4-02/ Implementation date of DROP
 - 742-4-04/ Rescission of DROP election
 - 742-4-05/ Purchase of service credit
 - 742-4-06/ Calculation of DROP benefit
 - 742-4-10/ Maximum period of DROP participation
5. Open Discussion