

OP&F RETIREE PROFILE

On average, both retired police officers and firefighters receive the value of their own member contributions after 3.4 years of retirement. They receive the value of their employer's contributions after an additional 5.9 years of retirement.

POLICE			FIRE	
Service	Disability		Service	Disability
68.1	65.2	Current Age	68.8	66.9
54.4	44.7	Age at Retirement	55.6	47.7
	36.8%	Retired younger than age 50		24.6%
	28.6%	Retired between 50-55		30.5%
	34.4%	Retired older than age 55		45.0%
27.8	17.1	Years of Service	28.8	19.6
\$52,549	\$42,858	Average Annual Retirement Benefit	\$53,187	\$45,562
	25.2%	Permanent and Total Disability		24.6%
	66.7%	Partial Disability		68.1%
	8.1%	Non-Service Related Disability		7.3%
18.4	19.2 years	Future Life Expectancy	17.7 years	17.4 years
	27.62 years	Current retirees		26.1 years
		Future retirees after retirement		
\$1,4784,352	\$1,158,246	Expected remaining benefit for current retirees and their survivors	\$1,447,491	\$1,110,080
		Lifetime benefits for future retirees and their survivors		\$2,309,736

POLICE	Retiree population	FIRE
12,900	Retirees (service and disability)	9,741
4,605	Beneficiaries and Survivors	3,314
17,505	Total	13,055

The average Social Security benefit for retired workers in 2022 was \$1,657 per month. OP&F members are not eligible for Social Security benefits from their employment as police officers or firefighters. Even if an OP&F member qualifies for Social Security benefits from other employment, the benefit would be severely reduced due to the federal Windfall Elimination Provision.