

OP&F RETIREE PROFILE

On average, both retired police officers and firefighters receive the value of their own member contributions after 2.5 years of retirement (1.9 years if retiree health care is included). They receive the value of their employer's contributions after an additional 5.4 years of retirement (4.1 years with retiree health care included).

POLICE			FIRE	
Service	Disability		Service	Disability
67.8	61.8	Current Age	69.0	64.0
53.8	45.0	Age at Retirement	54.6	47.7
41.5%		Retired younger than age 50	28.6%	
31.3%		Retired between 50-55	37.7%	
27.2%		Retired older than age 55	33.7%	
28.6	20.5	Years of Service	29.0	22.0
\$44,448	\$37,204	Average Annual Retirement Benefit	\$43,853	\$38,778
	27.6%	Permanent and Total Disability		27.8%
	66.1%	Partial Disability		66.4%
	6.3%	Non-Service Related Disability		5.8%
17.5 years	19.1 years	Future Life Expectancy	18.0 years	18.5 years
26.1 years		Current retirees	27.3 years	
		Future retirees after retirement		
\$1,207,000	\$1,047,000	Expected remaining benefit for current retirees and their survivors	\$1,226,000	\$1,048,000
\$1,703,000		Lifetime benefits for future retirees and their survivors	\$1,874,000	

POLICE

Health care statistics

FIRE

Current retiree: \$197,000
Future retiree: \$809,000

**EXPECTED FUTURE LIFETIME
HEALTH CARE COSTS FOR RETIREES**
(including their survivors)

Current retiree: \$199,000
Future retiree: \$890,000

Total Annual Cost:

Medical, NON-MEDICARE eligible:	\$10,318
Medical, MEDICARE eligible:	\$1,689
Prescriptions:	\$3,269
2015 Medicare Part B Cost:	\$1,259