

NOTICE OF DROP CANCELLATION

To cancel your election to participate in the Deferred Retirement Option Plan (DROP) you must be:

- Within 30 days of OP&F's receipt of your DROP Election Form; or
- Within 30 days of a written notice from OP&F indicating that the actual pension amount to be credited to DROP would be 10 percent lower than the last written estimate previously prepared by OP&F. Prior to DROP enrollment, you may contact OP&F to request a written estimate of the pension benefit to be credited to DROP. The 10 percent discrepancy will be based on the latest written estimate prepared by OP&F. The discrepancy will not be based on estimates generated from either of the benefit calculators located on OP&F's Web site, even if OP&F printed the web estimate for you.

If you cancel your DROP election, it is irrevocable. As a result, it is as if you had never participated in DROP, even though you can apply to participate in DROP at a later time, upon terms in effect at that time.

Section A: Member information			
Name: First, MI, Last, suffix (Jr. III, etc.)		<input type="checkbox"/> Police officer <input type="checkbox"/> Firefighter	Social Security number <div style="border: 1px solid black; width: 100%; height: 20px; display: flex; justify-content: space-between;"> </div>
Street Address / Post office box		<input type="checkbox"/> New	Date of Birth <div style="border: 1px solid black; width: 100%; height: 20px; display: flex; justify-content: space-between;"> </div>
City, State, ZIP code			
Home phone	<input type="checkbox"/> New	Alternate phone	<input type="checkbox"/> New
		Email address	<input type="checkbox"/> New

Section B: Member signature and acknowledgement	
By my signature, I authorize OP&F to cancel my previous election to participate in DROP. I understand that OP&F is unable to process my DROP cancellation if I do not meet the criteria listed above.	
Signature: 	Date of signature: