

This amended version of Rule 742-3-22 is pending approval by JCARR

742-3-22 Designation of a Trust as beneficiary for certain lump sum payments.

A member may designate a trust as “beneficiary” for purposes of any lump sum payments due under Ohio Revised Code Sections 742.446 (i.e. deferred retirement option plan) and 742.58 (i.e. lump sum death benefit). When submitting the beneficiary designation forms provided by OP&F, a member who designates a trust as beneficiary shall submit either a copy of a certificate of trust or copies of the first page and signature page of the trust instrument ~~as well as.~~ The member shall also submit any other documentation requested by OP&F for the distribution of such funds. This rule will not supercede any statutory provisions governing the distribution of funds that may become due and payable under the aforementioned statutes.