



140 East Town Street / Columbus, Ohio 43215-5164 / Tel. (614) 228-2975 / www.op-f.org

July 27, 2009

Dear Potential Provider:

Enclosed is Ohio Police & Fire Pension Fund's (OP&F's) response to questions submitted regarding the **Treasury Cash Management System Request for Proposal (RFP)**.

1. **"Vendor" has several ways to handle OP&F's income allocation needs, but "Vendor" is not sure if this is for the funds that are invested in instruments before cash flows are generated (in V3 or PAM), and sent to the TMS, or are these for investments that are made by the treasury department on a short term investment basis. Additionally, any thoughts on how the TMS would receive the allocation percentages, assuming that the trades themselves were not modeled in a TMS?**

They are for investments that are made by the treasury department on a short term investment basis. Allocation is by daily total STIF account balances, and earnings percentage determined from those by percentage of the total.

We look forward to your response on or before 3:00 PM (EDT) on August 12, 2009.

Sincerely,

A handwritten signature in cursive script that reads "Janeane N. Mayesky".

Janeane N. Mayesky, C.P.M., A.P.P.
Purchasing Manager

cc: William J. Estabrook, Executive Director
J. Keith Byrd, Deputy Executive Director
Theodore G. Hall, Chief Investment Officer
Robert Theller, Senior Investment Officer Public Markets
RFP Review Committee