

OP&F RETIREE PROFILE

On average, both retired police officers and firefighters receive the value of their own member contributions after 3.4 years of retirement. They receive the value of their employer's contributions after an additional 5.9 years of retirement.

POLICE			FIRE	
Service	Disability		Service	Disability
68.3	63.8	Current Age	69.0	66.0
54.2	44.9	Age at Retirement	55.2	47.7
38.7%		Retired younger than age 50	26.0%	
29.1%		Retired between 50-55	32.7%	
32.2%		Retired older than age 55	41.3%	
27.8	17.3	Years of Service	28.7	19.8
\$50,176	\$41,133	Average Annual Retirement Benefit	\$50,623	\$43,636
25.8%		Permanent and Total Disability	25.4%	
66.5%		Partial Disability	67.5%	
7.7%		Non-Service Related Disability	7.1%	
18.0	19.0 years	Future Life Expectancy	17.7 years	18.5 years
26.7 years		Current retirees	26.5 years	
		Future retirees after retirement		
\$1,389,048	\$1,134,607	Expected remaining benefit for current retirees and their survivors	\$1,383,831	\$1,159,385
\$2,146,076		Lifetime benefits for future retirees and their survivors	\$2,220,442	

POLICE	Retiree population	FIRE
12,425	Retirees (service and disability)	9,369
4,592	Beneficiaries and Survivors	3,394
17,017	Total	12,763

The average Social Security benefit for retired workers in 2020 was \$1,503 per month. OP&F members are not eligible for Social Security benefits from their employment as police officers or firefighters. Even if an OP&F member qualifies for Social Security benefits from other employment, the benefit would be severely reduced due to the federal Windfall Elimination Provision.